



February 21, 2011

Matt Winters  
Grubb & Ellis  
1511 Sunday Drive, Suite 200  
Raleigh NC, 27607

RE: Regency Park

Matt,

I just wanted to say thanks for all your efforts in finding our new office space. Your assistance was invaluable. Your thoroughness and research helped us not only find the best spot for us, but helped us evaluate and ultimately determine our real space needs. Showing us many differing choices gave us great options, and made us very comfortable with our decision once we landed on our new space.

I will certainly use you in any future space needs, and would highly recommend you to anyone looking for space in the future.

Again, I appreciate your assist!

Sincerely,

A handwritten signature in black ink, appearing to read 'Mike Reiser', with a long horizontal flourish extending to the right.

Mike Reiser  
Division President  
K. Hovnannian Homes of NC  
3500 Regency Parkway, Suite 240  
Cary NC 27518