



Tim Hodson
General Manager – Eastern Region OPD
11720 Borman Drive
St Louis, MO 63146

Dear Chester,

Grubb & Ellis handled the recent land transaction for Bunge North America very professionally. From listening to our requirements early on, to sourcing a great site for us, to coordinating with the CSX railroad, to closing the deal...all went very smoothly. Your combination of expertise and urgency at the appropriate time along with a level of patience as we worked through the process was much appreciated. We would use Grubb & Ellis again should the need arise.

Sincerely,

A handwritten signature in black ink, appearing to read "Tim J. Hodson". The signature is fluid and cursive, written over a white background.

Tim Hodson