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Grubb & Ellis|Thomas Linderman Graham Announces Recent Transactions

Raleigh, N.C. (August 23, 2010) – Grubb & Ellis|Thomas Linderman Graham, a leading local real estate services firm, today announced the following transactions:

Leases

Rackwise subleased 2,252 square feet of office space at WestChase One, located at 4020 WestChase Blvd. in Raleigh. William Allen of Grubb & Ellis|Thomas Linderman Graham represented the sublessor in the transaction. Loren Kennedy of Kennedy Advisors, LLC represented the subtenant.

Cline Design Associates extended its lease for 9,116 square feet of office space at Powerhouse Square, located at 125 N. Harrington St. in Raleigh. William Allen of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Clark, Nexsen, Owen, Barbieri & Gibson PC expanded its lease by 1,763 square feet of office space at WestChase Two, located at 4000 WestChase Blvd. William Allen of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction.

Ex Co In Touch Inc. leased 1,400 square feet of office space at 1014 High House Road in Cary. Jon Stanley of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Peter Preseto and Kelly Kamin of KW Commercial represented the tenant.

Electronic Arts Tiburon renewed its lease for 5,862 square feet of office space at Concourse Lakeside II, located at 2803 Slater Road in Morrisville. Dave Mester and Lee Clyburn of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Ryan Lawrence of Jones Lang LaSalle represented the tenant.

Cuberis LLC leased 1,364 square feet of office space at Golden Belt, located at 807 E. Main St. in Durham. Blair Graham and Lee Clyburn of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction. Michael Gribble of Scientific Properties represented the landlord.

AXA Equitable Life Insurance Company renewed its lease for 3,794 square feet of office space at One Park Drive in Research Triangle Park. Lee Clyburn of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Skipper Day of Cushman Wakefield represented the tenant.

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The Medical Foundation of North Carolina leased 2,184 square feet of office space at 910 Martin Luther King Jr. Blvd. in Chapel Hill. Luke Daube of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Chapel Hill Family Chiropractic PA renewed its lease for 1,660 square feet of office space at Europa Center, located at 100 Europa Drive in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Lantibio Inc. extended its lease for 2,111 square feet of office space at Europa Center, located at 100 Europa Drive in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

InfoHandler.com Inc. leased office space at 104 S. Estes Drive in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Ryan Robertson extended and expanded his lease to 4,800 square feet of flex space at the Beltline Center, located at 2640 Yonkers Road in Raleigh. John La Rocca of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Stone City Kitchen & Bath LLC leased 7,804 square feet of flex space at the Beltline Center, located at 2640 Yonkers Road in Raleigh. John La Rocca of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Will Corbett of First Venture Properties represented the tenant.

Environ International Corporation renewed its lease for office space at McClamroch Hall, located at 88 VilCom Circle in Chapel Hill. Arnold Siegmund of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Elegant Nail renewed its lease for retail space at Erwin Square Plaza, located at 2200 W. Main St. in Durham. Arnold Siegmund of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Morgan Stanley Smith Barney renewed its lease for 18,827 square feet of office space at Valley View, located at 3511 Shannon Road in Durham. Arnold Siegmund of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Olivia Moore of CB Richard Ellis represented the tenant.

Data Clarity Corporation renewed its lease for 5,205 square feet of office space at 7200 Falls of Neuse Road in Raleigh. Michael Vulpis of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

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Ellis & Winters LLP expanded its lease by 1,574 square feet of office space at 1100 Crescent Green Drive in Cary. Matt Winters of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction. John Brewer and Ed Pulliam of CB Richard Ellis represented the landlord.

Bailey's Jewelry Management leased 7,080 square feet of office space at 3815 Barrett Drive in Raleigh. George Richards and Amy Watkins of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction. Jimmy Woody of Insight Property Group represented the landlord.

Sales

Walnut Commercial, LLC sold a 10,182-square-foot office building located at 1601 Walnut St. in Cary. Michael Vulpis of Grubb & Ellis|Thomas Linderman Graham represented the seller in the transaction. Raman Wong of Northside Realty represented the buyer, Niu's Property, LLC.

About Grubb & Ellis|Thomas Linderman Graham:

Grubb & Ellis|Thomas Linderman Graham is a full-service commercial real estate company with offices in Raleigh, Chapel Hill and Durham, North Carolina. As a locally owned and operated affiliate of Grubb & Ellis, the company specializes in serving the Triangle region and areas east to the North Carolina Coast, providing market presence and exclusive coverage for Grubb & Ellis in these markets. In 2009, Grubb & Ellis|Thomas Linderman Graham was honored as Grubb & Ellis Company's Affiliate of the Year. For more information, visit www.tlgcre.com.

About Grubb & Ellis Company

Grubb & Ellis Company (NYSE: GBE) is one of the largest and most respected commercial real estate services and investment companies in the world. Our 6,000 professionals in more than 100 company-owned and affiliate offices draw from a unique platform of real estate services, practice groups and investment products to deliver comprehensive, integrated solutions to real estate owners, tenants and investors. The firm's transaction, management, consulting and investment services are supported by highly regarded proprietary market research and extensive local expertise. Through its investment subsidiaries, the company is a leading sponsor of real estate investment programs that provide individuals and institutions the opportunity to invest in a broad range of real estate investment vehicles, including public non-traded real estate investment trusts (REITs), mutual funds and other real estate investment funds. For more information, visit www.grubb-ellis.com.

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