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Grubb & Ellis|Thomas Linderman Graham Announces Recent Transactions

Raleigh, N.C. (May 24, 2010) – Grubb & Ellis|Thomas Linderman Graham, a leading local real estate services firm, today announced the following transactions:

Leases

Guardian Digital Forensics leased 2,130 square feet of office space at Colony Corporate Centre, located at 5510 Six Forks Road in Raleigh. William Allen of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Jon Stanley of Grubb & Ellis|Thomas Linderman Graham represented the tenant.

Fiberglass Flagpoles of America renewed its lease for 19,000 square feet of industrial space at 1404 Dogwood Way in Mebane. Jake Jones of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction. Joe Steanley of Hagan Properties represented the landlord.

Staffmark extended its lease for 2,601 square feet of office space at the Ravenscroft Building, located at 7610 Falls of the Neuse Road in Raleigh. William Allen of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Plexus Capital expanded its lease for office space at Landmark Center, located at 4601 Six Forks Road in Raleigh. William Allen of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

American Tower Corporation extended its lease for 17,537 square feet of office space at 400 Regency Forest Drive in Cary. William Allen of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Orion ICS extended its lease for 11,537 square feet of office space at 400 Regency Forest Drive in Cary. William Allen of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

JPS Communications Inc. leased 4,000 square feet of flex space at Contech I, located at 5905 Departure Drive in Raleigh. Chester Allen and John La Rocca of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Ryan Lawrence of Jones Lang LaSalle represented the tenant.

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Moore Holdings leased 4,000 square feet of industrial space at Weatherbridge Center II, located at 1773 NW Maynard Road in Cary. Chester Allen and John La Rocca of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Curteis Calhoun of Grubb & Ellis|Thomas Linderman Graham represented the tenant.

Quarles Petroleum Incorporated leased 16,117 square feet of retail space at 1325 Hodges St. in Raleigh. Bill Aucoin and John La Rocca of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction.

Bay Mortgage Corporation leased office space at Greenfield Commons, located at 3040 Berks Way in Raleigh. Jon Stanley of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Ken Pennington of BPG Management Company represented the tenant.

Lisa Barnhardt renewed her lease for office space at 3717 National Drive in Raleigh. Janet Clayton of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction. Clair Corsmeier of Grubb Properties represented the landlord.

Liberty Home Care leased 5,494 square feet of office space at 3414 N. Duke St. in Durham. Janet Clayton and Luke Daube of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Drew Eller of Coldwell Banker Commercial Trademark Properties represented the tenant.

Zapi Inc. leased 19,700 square feet of industrial space at 261 Hein Drive in Garner. Bryan Everett of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction.

Prosource Industries leased 14,000 square feet of industrial space at 6503 Hilburn Drive in Raleigh. Chester Allen and Bryan Everett of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Fastenal leased 3,960 square feet of flex space at 280 Premier Drive in Holly Springs. Bryan Everett of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction.

Triangle Analytical leased 7,600 square feet of flex space at 101 Pheasantwood Court in Morrisville. Bryan Everett and Shane Bull of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

QVS Software leased 5,386 square feet of industrial space at Twin Forks Park, located at 5950 Six Forks Road in Raleigh. Bryan Everett of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction.

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J. Mason Custom Jeweler renewed its lease for retail space at Glenwood Square Shopping Center, located at 1204 Raleigh Road in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

35 Chinese Restaurant renewed its lease for 4,841 square feet of retail space at University Square Plaza, located at 143 W. Franklin St. in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Jefferies & Company renewed its lease for office space at 1709 Legion Road in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Blue Sky Oil & Vinegar Inc. leased 1,220 square feet of retail space at Galleria Shopping Center, located at 400 S. Elliott Road in Chapel Hill. Gary Hill of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

McPherson & Rocamora PLLC expanded its lease for office space at South Square Corporate Center I, located at 3211 Shannon Road in Durham. Arnold Siegmund of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Tucker Shade of Tri Properties represented the tenant.

Berenfield Containers Inc. renewed its lease for office space at Boyd Hall, located at 55 VilCom Circle in Chapel Hill. Arnold Siegmund of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

MKSC LLC leased office space at South Square Corporate Center I, located at 3211 Shannon Road in Durham. Arnold Siegmund of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Sandy Allen of Real Estate Associates represented the tenant.

MIC International renewed its lease for 1,272 square feet of office space at South Square Corporate Center I, located at 3211 Shannon Road in Durham. Arnold Siegmund of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Luke Daube of Grubb & Ellis|Thomas Linderman Graham represented the tenant.

RadioShack Corporation leased 2,750 square feet of retail space at 624 Lillington Highway in Spring Lake. Amy Watkins and George Richards of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction.

Eye Care Associates leased 1,200 square feet of retail space at Townridge Shopping Center, located at 6564 Glenwood Ave. in Raleigh. Amy Watkins and George Richards of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction.

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Jasper's Place leased 3,000 square feet of retail space at 9013 Glenwood Ave. in Raleigh. Amy Watkins and George Richards of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. John La Rocca of Grubb & Ellis|Thomas Linderman Graham represented the tenant.

RadioShack Corporation leased 2,500 square feet of retail space at Heritage Crossing Shopping Center, located at 3401 Raleigh Road Parkway in Wilson. Amy Watkins and Shane Bull of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction. Kivett Williams of Core Properties represented the landlord.

BeyondBlue LLC leased 2,977 square feet of retail space at North Hills, located at 4151 Main at North Hills St. in Raleigh. Amy Watkins and George Richards of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction.

Physicians for Women leased 7,514 square feet of office space at 600 New Waverly Place in Cary. Michael Vulpis of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Dave Mester of Grubb & Ellis|Thomas Linderman Graham represented the tenant.

Snap Fitness leased 2,573 square feet of retail space at Falls River Town Center, located at Durant Road in Raleigh. Michael Vulpis of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction. Brian Wallace of York Properties represented the landlord.

Wake Ear, Nose & Throat Specialists PLLC subleased 3,525 square feet of office space at 600 New Waverly Place in Cary. Michael Vulpis of Grubb & Ellis|Thomas Linderman Graham represented the sublandlord in the transaction. Justin Freeman of Lawrence Realty Company represented the subtenant.

Doctors Weight Loss Center of Cary PA leased 1,424 square feet of medical space at the Medical Park of Cary, located at 216 Ashville Ave. in Cary. Michael Vulpis of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction.

Sales

Leesville Investments purchased 2.825 acres of land located at 9301 Leesville Road in Raleigh. Chester Allen of Grubb & Ellis|Thomas Linderman Graham represented the seller in the transaction. Steve Gillooly of Gillooly & Associates represented the buyer.

Raleigh Investing LLC purchased a 13,328-square-foot office building located at 19 E. Martin St. in Raleigh. Michael Vulpis and Shane Bull of Grubb & Ellis|Thomas Linderman Graham represented the buyer in the transaction. Bill White of White Oak Commercial represented the seller.

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About Grubb & Ellis|Thomas Linderman Graham:

Grubb & Ellis|Thomas Linderman Graham is a full-service commercial real estate company with offices in Raleigh, Chapel Hill and Durham, North Carolina. As a locally owned and operated affiliate of Grubb & Ellis, the company specializes in serving the Triangle region and areas east to the North Carolina Coast, providing market presence and exclusive coverage for Grubb & Ellis in these markets. In 2009, Grubb & Ellis|Thomas Linderman Graham was honored as Grubb & Ellis Company's Affiliate of the Year. For more information, visit www.tlgcre.com.

About Grubb & Ellis Company

Grubb & Ellis Company (NYSE: GBE) is one of the largest and most respected commercial real estate services and investment companies in the world. Our 6,500 professionals in more than 100 company-owned and affiliate offices draw from a unique platform of real estate services, practice groups and investment products to deliver comprehensive, integrated solutions to real estate owners, tenants and investors. The firm's transaction, management, consulting and investment services are supported by highly regarded proprietary market research and extensive local expertise. Through its investment subsidiaries, the company is a leading sponsor of real estate investment programs that provide individuals and institutions the opportunity to invest in a broad range of real estate investment vehicles, including public non-traded real estate investment trusts (REITs), mutual funds and other real estate investment funds. For more information, visit www.grubb-ellis.com.

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