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PACE Academy Leases 21,384 Square Feet of Flex Space at The Harris Building

RALEIGH, N.C. (April 1, 2010) -- Grubb & Ellis|Thomas Linderman Graham, a leading Triangle real estate services firm, announced today that PACE Academy has leased 21,384 square feet of flex space at the Harris Building, located at 308 N.C. Highway 54 Bypass in Carrboro.

Arnold Siegmund and Churchill Bunn of Grubb & Ellis|Thomas Linderman Graham represented the landlord, SHM Properties LLC, in the transaction. The Harris Building is a stand-alone flex building. The PACE Academy transaction brings the property to 100 percent leased.

The mission of PACE Academy is to support the academic growth, emotional development and professional readiness of all students. They aim to create an educational setting that recognizes all students are unique learners who need direct instructional support to increase success in and out of the classroom.

About Grubb & Ellis|Thomas Linderman Graham

Grubb & Ellis|Thomas Linderman Graham is a full-service commercial real estate company with offices in Raleigh, Chapel Hill and Durham, North Carolina. As a locally owned and operated affiliate of Grubb & Ellis, the company specializes in serving the Triangle region and areas east to the North Carolina Coast, providing market presence and exclusive coverage for Grubb & Ellis in these markets. In 2009, Grubb & Ellis|Thomas Linderman Graham was honored as Grubb & Ellis Company's Affiliate of the Year. For more information, visit www.tlgcre.com.

About Grubb & Ellis Company

Grubb & Ellis Company (NYSE: GBE) is one of the largest and most respected commercial real estate services and investment companies in the world. Our 6,500 professionals in more than 100 company-owned and affiliate offices draw from a unique platform of real estate services, practice groups and investment products to deliver comprehensive, integrated solutions to real estate owners, tenants and investors. The firm's transaction, management, consulting and investment services are supported by highly regarded proprietary market research and extensive local expertise. Through its investment subsidiaries, the company is a leading sponsor of real estate investment programs that provide individuals and institutions the opportunity to invest in a broad range of real estate investment vehicles, including public non-traded real estate investment trusts (REITs), mutual funds and other real estate investment funds. For more information, visit www.grubb-ellis.com.

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