

news release

for immediate release

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Grubb & Ellis|Thomas Linderman Graham Announces Recent Transactions

Raleigh, N.C. (January 21, 2010) – Grubb & Ellis|Thomas Linderman Graham, a leading local real estate services firm, today announced the following transactions.

Leases

T's Place Inc. leased 4,520 square feet of office space at Powerhouse Square, located at 116 N. West St. in Raleigh. William Allen of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Willard & Willard LLP leased 1,611 square feet of office space at 1000 Saint Albans Drive in Raleigh. Jake Jones of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Clark Nexsen Owen Barbieri & Gibson expanded its lease to 15,295 square feet of office space at WestChase Two, located at 4000 WestChase Blvd. in Raleigh. William Allen of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction. Dennis Hurley of Colliers Pinkard represented the landlord.

Dixie Asset Management leased office space at 510 Glenwood Ave. in Raleigh. William Allen of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Jon Stanley of Grubb & Ellis|Thomas Linderman Graham represented the tenant.

Wake County leased 5,172 square feet of office space at 825 New Hope Road in Raleigh. Jake Jones of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction.

Wake County leased 7,307 square feet of office space at 3006 Industrial Drive in Raleigh. Jake Jones of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction. Becky Capps and Patrick Woodruff of Tri Properties Inc. represented the landlord.

Wake County leased 3,600 square feet of office space at 2027 West Garner Road in Garner. Jake Jones of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction.

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Cii Associates Inc. extended its lease for 11,921 square feet of office space at Six Forks Center I, located at 4700 Six Forks Road in Raleigh. Jake Jones of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction. Kaler Walker of Highwoods Properties represented the landlord.

Premier Research leased 15,368 square feet of office space at One Park Drive in Research Triangle Park. Lee Clyburn of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Robin Anders of NAI Carolantic Realty and Greg Soffian of Studley represented the tenant.

Sears Holdings Corporation renewed its lease for 13,904 square feet of office space at Two Gateway Centre, located at 3200 Gateway Centre Blvd. in Morrisville. Lee Clyburn and Dave Mester of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

PMG Research Inc. leased 1,984 square feet of office space at 117 Edinburgh South Drive in Cary. Lee Clyburn of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Gaeta & Eveson PA leased 2,660 square feet of office space at Springfield Place, located at 700 Spring Forest Road in Raleigh. Rex Thomas and Blair Graham of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction. Tripp Bradshaw of Capital Associates represented the landlord.

Shoeboxed Inc. leased 2,716 square feet of office space at City Place, located at 501 Washington St. in Durham. Blair Graham of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction.

Level Four Orthotics & Prosthetics Inc. leased 2,747 square feet of office space at 208 Ashville Ave. in Cary. Dave Mester of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction.

WakeMed Property Services leased 7,100 square feet of office space at Physicians' Office Pavilion, located at 10010 Falls of Neuse Road in Raleigh. Janet Clayton and Jon Stanley of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Edward Jones & Co. leased 1,131 square feet of office space at Crabtree Center, located at 4600 Marriott Drive in Raleigh. Janet Clayton and Jon Stanley of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Araneda Law Firm renewed its lease for 2,320 square feet of office space at Crabtree Center, located at 4600 Marriott Drive in Raleigh. Janet Clayton and Jon Stanley of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Brian Carr of Colliers Pinkard represented the tenant.

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Paul Schnitzer Insurance Agency leased 3,157 square feet of office space at 307 S. Academy St. in Cary. Jon Stanley of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Sara Lee Corporation leased 12,000 square feet of industrial space at 4200 Atlantic Ave. in Raleigh. Bryan Everett of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Jim Allaire of Colliers Pinkard represented the tenant.

Mattress Warehouse leased 3,280 square feet of retail space at Glenwood Square, located at 1200 Raleigh Road in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Christina Coffee of Hunter & Associates represented the tenant.

Schell Bray Aycock Abel & Livingston PLLC renewed its lease for 1,597 square feet of office space at Europa Center, located at 100 Europa Drive in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

The ARC of North Carolina extended its lease for 3,726 square feet of office space at Europa Center, located at 100 Europa Drive in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. David Fleming of Jones Lang LaSalle represented the tenant.

Morgan Stanley Smith Barney extended its lease for 3,413 square feet of office space at Europa Center, located at 100 Europa Drive in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Olivia Moore of CB Richard Ellis represented the tenant.

Tryon Capital Ventures LLC renewed its lease for 2,190 square feet of office space at Europa Center, located at 100 Europa Drive in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Tim Capps of Tri Properties Inc. represented the tenant.

Time-Out of Chapel Hill Inc. extended its lease for 1,693 square feet of retail space at University Square Plaza, located at 133 W. Franklin St. in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

The Center for Psychology & Education renewed its lease for 2,228 square feet of office space at Europa Center, located at 100 Europa Drive in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

RJM Systems Inc. leased office space at McClamroch Hall, located at 88 VilCom Circle in Chapel Hill. Arnold Siegmund of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

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R. Wensell Grabarek CPA renewed his lease for 1,136 square feet of office space at the SouthBank Building, located at 400 W. Main St. in Durham. Arnold Siegmund of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

American Journal Experts LLC renewed its lease for 1,119 square feet of office space at South Square Corporate Center I, located at 3710 University Drive in Durham. Arnold Siegmund of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Monitor Medical Inc. renewed its lease for office space at 121 Edinburgh South Drive in Cary. Michael Vulpis of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Pronto Restaurant Enterprises leased 3,080 square feet of retail space at Creekside Crossings, located at 404 E. Six Forks Road in Raleigh. George Richards and Amy Watkins of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction. Mary Ann Peterson of Hunter & Associates represented the landlord.

Sales

Greenhawk Corporation purchased 2.41 acres of land located at 519 Wade Ave. in Raleigh. John La Rocca and Rex Thomas of Grubb & Ellis|Thomas Linderman Graham represented the seller in the transaction. Brian Goray and William Gupton of Pegasus Realty represented the buyer.

Doctors Investment Group LLC purchased a 2,196-square-foot condominium at RexView Medical Park, located at 2840 Plaza Place in Raleigh. Janet Clayton and Jon Stanley of Grubb & Ellis|Thomas Linderman Graham represented the seller in the transaction. Christen Jones of Access Medical represented the buyer.

B.W. Wilson Paper Company purchased a 33,000-square-foot flex building located at 1219 Brightleaf Blvd. in Smithfield. Bryan Everett of Grubb & Ellis|Thomas Linderman Graham represented the buyer in the transaction. Terry Mikels of Mikel & Jones represented the seller.

The City of Raleigh purchased three manufacturing buildings totaling 115,204 square feet located at 3222-3228 Spottswood St., 7704 and 7708 Burwell St. Bryan Everett of Grubb & Ellis|Thomas Linderman Graham represented the seller in the transaction. Steve Peden of Peden Commercial Realty represented the buyer.

About Grubb & Ellis|Thomas Linderman Graham

Grubb & Ellis|Thomas Linderman Graham is a full-service commercial real estate company with offices in Raleigh, Chapel Hill and Durham, North Carolina. As locally owned and operated affiliate of Grubb & Ellis, the Company specializes in serving the Triangle region and areas east to the North Carolina Coast, providing market presence and exclusive coverage for Grubb & Ellis in these markets. For more information, visit the Company's Web Site at www.tlgcre.com

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About Grubb & Ellis

Named to *The Global Outsourcing 100*TM in 2009 by the International Association of Outsourcing ProfessionalsTM, Grubb & Ellis Company (NYSE: GBE) is one of the largest and most respected commercial real estate services and investment companies in the world. Our 6,000 professionals in more than 130 company-owned and affiliate offices draw from a unique platform of real estate services, practice groups and investment products to deliver comprehensive, integrated solutions to real estate owners, tenants and investors. The firm's transaction, management, consulting and investment services are supported by highly regarded proprietary market research and extensive local expertise. Through Grubb & Ellis Realty Investors, the company is a leading sponsor of real estate investment programs that provide individuals and institutions the opportunity to invest in a broad range of real estate investment vehicles, including public non-traded real estate investment trusts (REITs), tenant-in-common (TIC) investments suitable for tax-deferred 1031 exchanges and other real estate investment funds. For more information, visit www.grubb-ellis.com.

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