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news release

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Grubb & Ellis|Thomas Linderman Graham Announces Recent Transactions

Raleigh, N.C. (May 27, 2009) – Grubb & Ellis|Thomas Linderman Graham, a leading local real estate services firm, today announced the following transactions.

Leases

Cline Design Associates, PA extended its lease for 12,344 square feet of office space at Powerhouse Square, located at 125 N. Harrington Street in Raleigh. William Allen of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Greystone Bank expanded its lease for 3,035 square feet of office space at 4700 Falls of Neuse Road in Raleigh. Jake Jones of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction. Jessica Brock of Spectrum Properties represented the landlord.

Tuja International expanded its lease for 8,560 of flex space at 10700 World Trade Blvd. in Raleigh. John La Rocca of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Canvas on Demand leased 35,164 square feet of flex space at 10700 World Trade Blvd. in Raleigh. John La Rocca of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Caremark LLC leased 10,400 square feet of flex space at 10700 World Trade Blvd. in Raleigh. John La Rocca of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Jake Greely of Advantis GVA represented the tenant.

Art.com renewed its lease for 19,613 square feet of flex space at 10700 World Trade Blvd. in Raleigh. John La Rocca of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Ed Brown of NAI Carolantic Realty represented the tenant.

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Bayada Nursing Inc. renewed its lease for 1,587 square feet of office space at One Crosspointe Plaza, located at 5505 Creedmoor Road in Raleigh. Lee Clyburn and Dave Mester of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Coalmarch Productions renewed its lease for 2,805 square feet of office space at 125 Edinburgh South Drive in Cary. Lee Clyburn of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Dave Mester of Grubb & Ellis|Thomas Linderman Graham represented the tenant.

Alion Science and Technology Corporation renewed its lease for 6,905 square feet of office space at Park 40 Plaza, located at 1000 Park Forty Plaza in Durham. Dave Mester of Grubb & Ellis|Thomas Linderman Graham and Josh Hartman of Grubb & Ellis Company's Washington D.C. office represented the tenant in the transaction. J.D. McNeill of Commercial Carolina represented the landlord.

Venture Back Office Inc. leased 3,058 square feet of office space at 790 S.E. Cary Parkway in Cary. Churchill Bunn of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction.

Triangle Yoga renewed its lease for 3,820 square feet of retail space at 930 Martin Luther King Jr. Blvd. in Chapel Hill. Luke Daube of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction.

CIBER Inc. renewed its lease for 7,613 square feet of office space at Capital Center, located at 5511 Capital Center Drive in Raleigh. Janet Clayton of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction. David Urben of The Dilweg Companies represented the landlord.

Orange Person Chatham Mental Health Authority renewed its lease for 11,988 square feet of office space at Europa Center, located at 100 Europa Drive in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Glenn, Mills, Fisher and Mahoney, PA expanded its lease for office space at the SouthBank Building, located at 400 W. Main Street in Durham. Arnold Siegmund of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Rich Harris of Synergy Commercial Advisors represented the tenant.

DeWitt Law, PLLC renewed its lease for office space at the SouthBank Building, located at 400 W. Main Street in Durham. Arnold Siegmund of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

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Physician Weblink renewed its lease for 7,548 square feet of office space at Square Square Corporate Center I, located at 3710 University Drive in Durham. Arnold Siegmund of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Tucker Shade of Tri Properties represented the tenant.

Edward Jones leased 1,115 square feet of retail space at St. Charles Place, located at 160 N.E. Maynard Road in Cary. Michael Vulpis of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. David Wolff of Solutions by Design represented the tenant.

Sales

Wilbert Properties LLC purchased a 1,911-square foot office condominium located at 1140 Savannah Ridge Road in Holly Springs. Janet Clayton of Grubb & Ellis|Thomas Linderman Graham represented the buyer in the transaction.

Equity Ventures LLC purchased a 1,500-square-foot office condominium located at 224 High House Road in Cary. Janet Clayton and Jon Stanley of Grubb & Ellis|Thomas Linderman Graham represented the buyer in the transaction.

About Grubb & Ellis|Thomas Linderman Graham

Grubb & Ellis|Thomas Linderman Graham is a full-service commercial real estate company with offices in Raleigh, Chapel Hill and Durham, North Carolina. As locally owned and operated affiliate of Grubb & Ellis, the Company specializes in serving the Triangle region and areas east to the North Carolina Coast, providing market presence and exclusive coverage for Grubb & Ellis in these markets. For more information, visit the Company's Web Site at www.tlgcre.com

About Grubb & Ellis

Grubb & Ellis Company (NYSE: GBE) is one of the largest and most respected commercial real estate services and investment companies. With more than 130 owned and affiliate offices worldwide, Grubb & Ellis offers property owners, corporate occupants and investors comprehensive integrated real estate solutions, including transaction, management, consulting and investment advisory services supported by proprietary market research and extensive local market expertise.

Grubb & Ellis and its subsidiaries are leading sponsors of real estate investment programs that provide individuals and institutions the opportunity to invest in a broad range of real estate investment vehicles, including tax-deferred 1031 tenant-in-common (TIC) exchanges; public non-traded real estate investment trusts (REITs) and real estate investment funds. As of September 30, 2008, more than \$3.8 billion in investor equity has been raised for these investment programs. The company and its subsidiaries currently manage a growing portfolio of more than 225 million square feet of real estate. In 2007, Grubb & Ellis was selected from among 15,000 vendors as Microsoft Corporation's Vendor of the Year. For more information regarding Grubb & Ellis Company, please visit www.grubb-ellis.com.

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