



Grubb & Ellis|Thomas Linderman Graham Announces Recent Transactions

PRESS RELEASE

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Raleigh, N.C. (March 3, 2009) – Grubb & Ellis|Thomas Linderman Graham, a leading local real estate services firm, today announced the following transactions.

Leases

Natty Greene's Pub & Brewing Co. leased 12,810 square feet of retail space at PowerHouse Square, located at 505 Jones St. in Raleigh. William Allen of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Bill Boyd of Kimball & Company represented the tenant.

The North Carolina Department of the Secretary of State subleased 2,580 square feet of office space at 227 Fayetteville Street in Raleigh. Jake Jones of Grubb & Ellis|Thomas Linderman Graham represented the sublandlord in the transaction.

The Employment Security Commission of North Carolina subleased 7,069 square feet of office space at 227 Fayetteville Street in Raleigh. Jake Jones of Grubb & Ellis|Thomas Linderman Graham represented the sublandlord in the transaction.

Wells Fargo Home Mortgage leased 1,815 square feet of office space at 3118 N. Croatan Hwy. in Kill Devil Hills, N.C. Jake Jones of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction.

Moore and Johnson Agency renewed its lease for 9,160 square feet of office space at 3809 Computer Drive in Raleigh. Chester Allen of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction.

Diversified Estate Services leased 2,566 square feet of office space at The Summit, located at 4101 Lake Boone Trail in Raleigh. Lee Clyburn of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction. Tripp Bradshaw of Capital Associates represented the landlord.

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Biologics leased 1,163 square feet of office space at 125 Edinburgh South Drive in Cary. Dave Mester and Lee Clyburn of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. John Webster of NAI Carolantic Realty represented the tenant.

L&E Research leased 5,509 square feet of office space at One Crosspointe Plaza, located at 5505 Creedmoor Road in Raleigh. Dave Mester and Lee Clyburn of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Residential Services Inc. renewed its lease for 1,280 square feet of office space at 200 S. Elliot Road in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Eastern Carolina Eye Associates renewed its lease for 4,010 square feet of office space at Europa Center, located at 100 Europa Drive in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

The Pallet Alliance Inc. renewed its lease for 2,995 square feet of office space at Europa Center, located at 100 Europa Drive in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Holmes Oil Company renewed its lease for 3,504 square feet of office space at Europa Center, located at 100 Europa Drive in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Extraordinary Ventures Inc. leased 8,000 square feet of office space at 200 S. Elliot Road in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Jefferies & Company Inc. renewed its lease for office space at 1709 Legion Road in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Monitor Medical Inc. leased office space at 121 Edinburgh South Drive in Cary. Michael Vulpis of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Pine Environmental Services extended and expanded its lease for office space to 3,600 square feet at the Durant Business Center, located at 8411 Garvey Drive in Raleigh. Michael Vulpis of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction. Malcolm Lewis of Coldwell Banker Commercial Trademark Properties represented the landlord.

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Sales

Roy Roberts purchased a 10,200-square-foot industrial building located at 8200 Brownleigh Drive in Raleigh. Chester Allen and Bryan Everett of Grubb & Ellis|Thomas Linderman Graham represented the seller in the transaction. Les Pearce of Dillon Commercial represented the buyer.

Red Dog Associates, LLC purchased Candler Swim Club North, located at 7209 Louisburg Road in Raleigh. Chester Allen of Grubb & Ellis|Thomas Linderman Graham represented the seller in the transaction.

O'Neal North Raleigh purchased 4.5 acres of land at 5600 Capital Blvd. in Raleigh. Chester Allen and John Linderman of Grubb & Ellis|Thomas Linderman Graham represented the buyer in the transaction.

The Lundy Group Inc. purchased 1.91 acres of land at 4516 Lake Boone Trail in Raleigh. Bill Aucoin of Grubb & Ellis|Thomas Linderman Graham represented the seller in the transaction.

About Grubb & Ellis|Thomas Linderman Graham

Grubb & Ellis|Thomas Linderman Graham is a full-service commercial real estate company with offices in Raleigh, Chapel Hill and Durham, North Carolina. As locally owned and operated affiliate of Grubb & Ellis, the Company specializes in serving the Triangle region and areas east to the North Carolina Coast, providing market presence and exclusive coverage for Grubb & Ellis in these markets. For more information, visit the Company's Web Site at www.tlgcre.com.

About Grubb & Ellis

Grubb & Ellis Company (NYSE: GBE) is one of the largest and most respected commercial real estate services and investment companies. With more than 130 owned and affiliate offices worldwide, Grubb & Ellis offers property owners, corporate occupants and investors comprehensive integrated real estate solutions, including transaction, management, consulting and investment advisory services supported by proprietary market research and extensive local market expertise.

Grubb & Ellis and its subsidiaries are leading sponsors of real estate investment programs that provide individuals and institutions the opportunity to invest in a broad range of real estate investment vehicles, including tax-deferred 1031 tenant-in-common (TIC) exchanges; public non-traded real estate investment trusts (REITs) and real estate investment funds. As of June 30, 2008, more than \$3.6 billion in investor equity has been raised for these investment programs. The company and its subsidiaries currently manage a growing portfolio of more than 218 million square feet of real estate. In 2007, Grubb & Ellis was selected from among 15,000 vendors as Microsoft Corporation's Vendor of the Year. For more information regarding Grubb & Ellis Company, please visit www.grubb-ellis.com.

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