



Grubb & Ellis|Thomas Linderman Graham Announces Recent Transactions

PRESS RELEASE

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Raleigh, N.C. (Dec. 29, 2008) – Grubb & Ellis|Thomas Linderman Graham, a leading local real estate services firm, today announced the following transactions.

Leases

The Signature Agency leased 6,655 square feet of office space at Landmark Center, located at 4601 Six Forks Road in Raleigh. William Allen of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Ryan Gaylord of Tri Properties Inc. represented the tenant.

Raleigh Hispanic Foursquare Church leased 5,938 square feet of office space at Weatherbridge Center III, located at 111 James Jackson Avenue in Cary. John La Rocca and Chester Allen of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Anchor Auto leased 11,716 square feet of retail space at 2900 N. Main Street in Garner. John La Rocca of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Triangle Advisors Group leased 1,389 square feet of office space at 200 Cornerstone Drive in Cary. Chester Allen of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction. Patrick Johnson of Oaks Commercial Realty represented the landlord.

Cathedral Community Christian Center leased 5,280 square feet of institutional space at 503 N. Academy Street in Cary. John Linderman and Bill Aucoin of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Zhang Chinese Restaurant leased 1,475 square feet of retail space at Churton Grove Center, located at 117 N. Scotswood Road in Chapel Hill. Gary Hill of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Bio-Impedance Technology Inc. renewed its lease for office space at Chapel Hill 40 – McClamroch Hall, located at 88 VilCom Circle in Chapel Hill. Arnold Siegmund of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

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Benco Management Services LLC leased 1,370 square feet of office space at 4601 Lake Boone Trail in Raleigh. Michael Vulpis of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Jake Plotkin of NAI Carolantic Realty represented the tenant.

RJM Systems Inc. extended its lease for 1,194 square feet of office space at 151 E. Rosemary Street in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Three High Corporation renewed its lease for 1,364 square feet of office space at Europa Center, located at 100 Europa Drive in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Rayfield Investment Company leased 872 square feet of office space at Europa Center, located at 100 Europa Drive in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

James S. Agnew renewed his office lease at 1709 Legion Road in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Deborah G. Tysinger leased office space at 104 S. Estes Drive in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

About Grubb & Ellis|Thomas Linderman Graham

Grubb & Ellis|Thomas Linderman Graham is a full-service commercial real estate company with offices in Raleigh, Chapel Hill and Durham, North Carolina. As locally owned and operated affiliate of Grubb & Ellis, the Company specializes in serving the Triangle region and areas east to the North Carolina Coast, providing market presence and exclusive coverage for Grubb & Ellis in these markets. For more information, visit the Company's Web Site at www.tlgcre.com.

About Grubb & Ellis

Grubb & Ellis Company (NYSE: GBE) is one of the largest and most respected commercial real estate services and investment companies. With more than 130 owned and affiliate offices worldwide, Grubb & Ellis offers property owners, corporate occupants and investors comprehensive integrated real estate solutions, including transaction, management, consulting and investment advisory services supported by proprietary market research and extensive local market expertise.

Grubb & Ellis and its subsidiaries are leading sponsors of real estate investment programs that provide individuals and institutions the opportunity to invest in a broad range of real estate investment vehicles, including tax-deferred 1031 tenant-in-common (TIC) exchanges; public non-traded real estate investment trusts (REITs) and real estate investment funds. As of June 30, 2008, more than \$3.6 billion in investor equity has been raised for these investment programs. The company and its subsidiaries currently manage a growing portfolio of more than 218 million square feet of real estate. In 2007, Grubb & Ellis was selected from among 15,000 vendors as Microsoft Corporation's Vendor of the Year. For more information regarding Grubb & Ellis Company, please visit www.grubb-ellis.com.

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