



Grubb & Ellis|Thomas Linderman Graham Announces Recent Transactions

PRESS RELEASE

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Raleigh, N.C. (Jan. 28, 2008) – Grubb & Ellis|Thomas Linderman Graham, a leading local real estate services firm, today announced the following transactions.

Leases

Triangle Advisors Group leased 1,389 square feet of office space at 200 Cornerstone Drive in Cary. Chester Allen of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction. Patrick Johnson of Oaks Commercial Realty represented the landlord.

MacKay Communications renewed its lease for 11,021 square feet of office space at 3645 Trust Drive in Raleigh. Janet Clayton of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction. J.D. McNeil of Commercial Carolina represented the landlord.

Duke University Health System expanded its office lease by 33,500 square feet at Fairfield III, located at 3404 N. Duke Street in Durham. Luke Daube and Janet Clayton of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. John Stubbs and Jeff Miller of Jones Lang LaSalle represented the tenant.

Dance Plus, LLC leased 2,715 square feet of retail space at Morrisville Square, located at 120 Morrisville Square Way in Morrisville. Michael Vulpis of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Janet Clayton of Grubb & Ellis|Thomas Linderman Graham represented the tenant.

Hendren & Malone, PLLC leased 2,157 square feet of office space at Crabtree Center, located at 4600 Marriott Drive in Raleigh. Janet Clayton and Jon Stanley of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

C.H. Robinson Worldwide Inc. leased 6,921 square feet of office space at 7200 Creedmoor Road in Raleigh. Janet Clayton of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

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After Disaster leased 5,000 square feet of flex space at 301 Dominion Drive in Morrisville. Bryan Everett of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction.

PlayNation leased 6,150 square feet of flex space at 300 Dominion Drive in Morrisville. Bryan Everett of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction.

Hillsborough Pizzeria leased 4,000 square feet of retail space at Churton Grove Center, located at 101 N. Scotswood Blvd. in Chapel Hill. Gary Hill of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Congressman David Price his lease for renewed 1,771 square feet of office space at Legacy Tower, located at 411 W. Chapel Hill Street in Durham. Arnold Siegmund of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

R. Wensell Grabarek, CPA renewed his lease for 1,136 square feet of office space at the South Bank Building, located at 400 W. Main Street in Durham. Arnold Siegmund of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

HighJump Software Ltd. renewed its lease for 1,546 square feet of office space at South Square Corporate Center I, located at 3710 University Drive in Durham. Arnold Siegmund of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Farmers Insurance Exchange leased 2,383 square feet of office space at 1151 S.E. Cary Parkway in Cary. Michael Vulpis of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Fast Lane Consulting & Educational Services renewed its lease for 1,675 square feet of office space at 121 Edinburgh in Cary. Michael Vulpis of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Sales

MLB Construction purchased 7 acres of land at Salem Street Arboretum, located at 1930-1960 Salem St. in Apex. John La Rocca and Chester Allen of Grubb & Ellis|Thomas Linderman Graham represented the seller. Tom Calhoun of Calhoun Real Estate represented the buyer.

Foresight Financial purchased 2,100 square feet of industrial space at 3200 Fairfield Drive in Raleigh. Bryan Everett of Grubb & Ellis|Thomas Linderman Graham represented the buyer in the transaction. Amy Bush of York Properties represented the seller.

Michael Wingo IRO purchased 1.29 acres of land at 3826 Generosity Court in Raleigh. Bryan Everett of Grubb & Ellis|Thomas Linderman Graham represented the buyer in the transaction. Eddie Blair of Blair Commercial represented the seller.

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About Grubb & Ellis|Thomas Linderman Graham

Grubb & Ellis|Thomas Linderman Graham is a full-service commercial real estate company with offices in Raleigh, Chapel Hill and Durham, North Carolina. As locally owned and operated affiliate of Grubb & Ellis, the Company specializes in serving the Triangle region and areas east to the North Carolina Coast, providing market presence and exclusive coverage for Grubb & Ellis in these markets. For more information, visit the Company's Web Site at www.tlgcre.com.

About Grubb & Ellis

Grubb & Ellis Company (NYSE: GBE) is one of the largest and most respected commercial real estate services and investment companies. With more than 130 owned and affiliate offices worldwide, Grubb & Ellis offers property owners, corporate occupants and investors comprehensive integrated real estate solutions, including transaction, management, consulting and investment advisory services supported by proprietary market research and extensive local market expertise.

Grubb & Ellis and its subsidiaries are leading sponsors of real estate investment programs that provide individuals and institutions the opportunity to invest in a broad range of real estate investment vehicles, including tax-deferred 1031 tenant-in-common (TIC) exchanges; public non-traded real estate investment trusts (REITs) and real estate investment funds. As of June 30, 2008, more than \$3.6 billion in investor equity has been raised for these investment programs. The company and its subsidiaries currently manage a growing portfolio of more than 218 million square feet of real estate. In 2007, Grubb & Ellis was selected from among 15,000 vendors as Microsoft Corporation's Vendor of the Year. For more information regarding Grubb & Ellis Company, please visit www.grubb-ellis.com.

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