

PRESS RELEASE

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Grubb & Ellis|Thomas Linderman Graham Announces Recent Transactions

Raleigh, N.C. (October 17, 2008) – Grubb & Ellis|Thomas Linderman Graham, a leading local real estate services firm, today announced the following transactions.

Leases

Patterson Dilthey expanded its office lease by 1,124 square feet at WestChase One, located at 4020 WestChase Blvd. in Raleigh. William Allen represented the landlord in the transaction.

Eastern Aluminum Supply Inc. renewed its lease for 17,080 square feet of warehouse space at 3201-11 Wellington Court in Raleigh. Chester Allen of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction. Mike Green of BPG Management represented the Landlord.

Atlas Production Lighting leased 3,650 square feet of warehouse space at Westgate Industrial Park Building IV, located at 8820 Westgate Road in Raleigh. Bryan Everett and Chester Allen of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

The State of North Carolina renewed its lease for 2,742 square feet of industrial space at Chapel Hill Industrial Park, located at 7401 Rex Road in Chapel Hill. Churchill Bunn and Chester Allen of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Cahaba Safeguard renewed its lease for 20,017 square feet of office space at Concourse Lakeside I, located at 2801 Slater Road in Durham. Lee Clyburn and Dave Mester of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Integrated Project Services Inc. leased 3,040 square feet of office space at Concourse Lakeside I, located at 2801 Slater Road, Durham. Lee Clyburn and Dave Mester of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Interep Associates renewed its lease for 2,320 square feet of office space at Edinburgh IV, located at 130 Edinburgh Drive South in Cary. Dave Mester and Lee Clyburn of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

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Rockwell Automation Inc. leased 15,575 square feet of office space at 113 Edinburgh Drive South in Cary. Dave Mester and Lee Clyburn of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. John Daly of CB Richard Ellis represented the tenant.

Ellinger and Carr subleased 2,790 square feet of office space at Crosspointe II, located at 2840 Plaza Place in Raleigh. Janet Clayton of Grubb & Ellis|Thomas Linderman Graham represented the subtenant in the transaction. Brian Farmer of Coldwell Banker Commercial Trademark Properties represented the landlord.

Instant-Replays Inc. renewed and expanded its lease for 1,398 square feet of office space at Trinity Corporate Park, located at 1500 Sunday Drive in Raleigh. Luke Daube of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction. Don Shupe of CB Richard Ellis represented the landlord.

Thai Palace Restaurant renewed its lease for 3,400 square feet of retail space at Glenwood Square, located at 1204 Raleigh Road in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Fitskiing leased 1,392 square feet of office space at 200 N. Mangum St. in Durham. Arnold Siegmund of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction.

Triangle Psychiatric Services, PA leased 1,389 square feet of office space at Sunset One, located at 3909 Sunset Ridge Road in Raleigh. Michael Vulpis of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. John Kerr of York Properties represented the tenant.

Acupuncture by Fran Ammons leased 1,426 square feet of office space at 121 Edinburgh Drive in Cary. Michael Vulpis of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Vertical Solutions Inc. expanded its lease for flex space by 1,775 square feet at 2006 Production Drive in Apex. Michael Vulpis of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction.

The Lundy Group Inc. leased 2,162 square feet of office space at 4601 Lake Boone Trail in Raleigh. Michael Vulpis of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Gabriel Guillois of the Lundy Group represented the tenant.

US MIBN leased 940 square feet of office space at 1601 Walnut St. in Cary. Michael Vulpis of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Sales

Colemax, LLC purchased a 19,184-square-foot office condominium at Europa Place, located at 101 Europa Drive in Chapel Hill. Gary Hill of Grubb & Ellis|Thomas Linderman Graham represented the seller in the transaction. Glenn Dickson of Blue Ridge Realty represented the buyer.

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Wintergreen Hospitality Inc. purchased a 3,892-square-foot office condominium at Europa Place, located at 101 Europa Drive in Chapel Hill. Gary Hill of Grubb & Ellis|Thomas Linderman Graham represented the seller in the transaction.

About Grubb & Ellis|Thomas Linderman Graham

Grubb & Ellis|Thomas Linderman Graham is a full-service commercial real estate company with offices in Raleigh, Chapel Hill and Durham, North Carolina. As locally owned and operated affiliate of Grubb & Ellis, the Company specializes in serving the Triangle region and areas east to the North Carolina Coast, providing market presence and exclusive coverage for Grubb & Ellis in these markets. For more information, visit the Company's Web Site at www.tlgcre.com.

About Grubb & Ellis

Grubb & Ellis Company (NYSE: GBE) is one of the largest and most respected commercial real estate services and investment companies. With more than 130 owned and affiliate offices worldwide, Grubb & Ellis offers property owners, corporate occupants and investors comprehensive integrated real estate solutions, including transaction, management, consulting and investment advisory services supported by proprietary market research and extensive local market expertise.

Grubb & Ellis and its subsidiaries are leading sponsors of real estate investment programs that provide individuals and institutions the opportunity to invest in a broad range of real estate investment vehicles, including tax-deferred 1031 tenant-in-common (TIC) exchanges; public non-traded real estate investment trusts (REITs) and real estate investment funds. As of June 30, 2008, more than \$3.6 billion in investor equity has been raised for these investment programs. The company and its subsidiaries currently manage a growing portfolio of more than 218 million square feet of real estate. In 2007, Grubb & Ellis was selected from among 15,000 vendors as Microsoft Corporation's Vendor of the Year. For more information regarding Grubb & Ellis Company, please visit www.grubb-ellis.com.

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