



Grubb & Ellis|Thomas Linderman Graham Announces Recent Transactions

PRESS RELEASE

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Raleigh, N.C. (Nov. 25, 2008) – Grubb & Ellis|Thomas Linderman Graham, a leading local real estate services firm, today announced the following transactions.

Leases

GE-OEC Medical Systems renewed its office lease for 2,086 square feet at 3724 National Drive in Raleigh. Jake Jones of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction. Claire Cosmeier of Grubb Properties represented the landlord.

The Wake County Public Library leased 3,000 square feet of retail space at Wake Pointe Plaza, located at 11216 Capital Blvd. in Raleigh. Jake Jones of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction. Mary Ann Peterson of Hunter & Associates represented the landlord.

Risk Management Associates leased 5,998 square feet of office space at WestChase Two, located at 4000 WestChase Blvd. in Raleigh. William Allen of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Greg Capps of Jones Lang LaSalle represented the tenant.

Wake County Human Services leased 13,308 square feet of office space at 2809 Millbrook Road in Raleigh. Jake Jones of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction. Bryan Everett of Grubb & Ellis|Thomas Linderman Graham represented the landlord.

Jimmy A. Johnson, CPA, renewed his lease for 2,014 square feet of office space at WestChase Two, located at 4000 WestChase Blvd. in Raleigh. William Allen of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Emergency Technologies Inc. leased 5,518 square feet of office space at Forum II, located at 8521 Six Forks Road in Raleigh. Jake Jones of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction. Tom Fritsch of Highwoods Properties represented the landlord.

2 - 2 - 2

11/25/2008

Grubb & Ellis|Thomas Linderman Graham Announces Recent Transactions

Compass Financial Advisors extended its lease and expanded its office space to 27,922 square feet at WestChase One, located at 4020 WestChase Blvd. in Raleigh. William Allen of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Jim Anthony of Anthony & Co. represented the tenant.

MacConnell & Associates leased 2,516 square feet of office space at 1903 North Harrison Ave. in Cary. John La Rocca and Bill Aucoin of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. John High of CB Richard Ellis represented the tenant.

Anfield Inc. leased 3,846 square feet of office space at The Atrium, located at 2501 Blue Ridge Road in Raleigh. Lee Clyburn and Dave Mester of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction. Blue Ridge Realty represented the landlord.

Seachaid leased 4,816 square feet of office space at 800 Capitola Drive in Research Triangle Park. Lee Clyburn and John Linderman of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction. Sue Back of Colliers Pinkard represented the landlord.

Brinks Hofer Gilson & Lione leased 7,598 square feet of office space at Concourse Lakeside I, located at 2801 Slater Road in Morrisville. Lee Clyburn and Dave Mester of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Ford Griswold of CB Richard Ellis represented the tenant.

Fulcrum Pharma Development renewed its lease and expanded its office space to 14,914 square feet at Concourse Lakeside II, located at 2803 Slater Road in Morrisville. Lee Clyburn and Dave Mester of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Deborah Boucher of Colliers Pinkard represented the tenant.

USfalcon renewed its lease for 13,131 square feet of office space at the Concourse, located at One Copley Parkway in Morrisville. David Emmett of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction. Fred Dickens of Coldwell Banker Commercial Trademark Properties represented the landlord.

Carlson Wagonlit Travel Inc. leased 1,789 square feet of office space at Crabtree Center, located at 4600 Marriott Drive in Raleigh. Janet Clayton of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Barry Ostrow, MD, PA leased 768 square feet of office space at 3716 National Drive in Raleigh. Janet Clayton of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction. Claire Cosmeier of Grubb Properties represented the landlord.

Kenan Advantage Group renewed its lease for 1,143 square feet of office space at University Square, located at 143 W. Franklin St. in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

3 – 3 – 3

11/25/2008

Grubb & Ellis|Thomas Linderman Graham Announces Recent Transactions

Kenan Advantage Group renewed its lease for 4,245 square feet of office space at Europa Center, located at 100 Europa Drive in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Communities in Schools of Orange County Inc. renewed its lease for office space at 151 E. Rosemary Street in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

SunTrust Bank renewed its lease for 6,930 square feet of retail space at University Square, located at 133 W. Franklin St. in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Susan Ehringhaus renewed her lease for office space at 1709 Legion Road in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Carolyn Taylor Oates, MD, renewed her lease for office space at 1709 Legion Road in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Frauke Shaefer, MD, renewed his lease for office space at 1709 Legion Road in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Charles Shaefer renewed his lease for office space at 1709 Legion Road in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Schell, Bray, Aycock, Abel & Livingston PLLC renewed its lease for 1,897 square feet of office space at Europa Center, located at 100 Europa Drive in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Catherine Leslie renewed her lease for office space at 1709 Legion Road in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Prova Inc. renewed its lease for 1,026 square feet of office space at Europa Center, located at 100 Europa Drive in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

US Oncology Inc. leased 3,260 square feet of office space at Europa Center, located at 100 Europa Drive in Chapel Hill. Rich Gernand of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

4 – 4 – 4

11/25/2008

Grubb & Ellis|Thomas Linderman Graham Announces Recent Transactions

Critic's Choice Plus Inc. leased 2,450 square feet of retail space at Churton Grove Center, located 153 N. Scotswood Blvd. in Hillsborough. Gary Hill of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Walker, Lambe, Rhudy & Costley, PLLC renewed its lease for 6,493 square feet of office space at South Square II, located at 3708 Mayfair Street in Durham. Arnold Siegmund of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Insomniac Games subleased 4,470 square feet of office space at 2510 Meridian Parkway in Durham. Arnold Siegmund and Churchill Bunn of Grubb & Ellis|Thomas Linderman Graham represented the Subtenant in the transaction. Ryan Lawrence of Jones Lang LaSalle represented the Sublessor.

D and W Investment Corporation leased office space at the South Bank Building, located at 400 W. Main Street in Durham. Arnold Siegmund of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Walker Holdings leased 1,033 square feet of office space at SouthCourt, located at 3211 Shannon Road in Durham. Arnold Siegmund of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Michael Webb of Jones Lang LaSalle represented the tenant.

Journal Experts extended its lease for 1,119 square feet of office space at South Square I, located at 3710 University Drive in Durham. Arnold Siegmund of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Lucia Pap, MD, renewed her lease for office space at McClamroch Hall, located at 88 VilCom Circle in Chapel Hill. Arnold Siegmund of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Octagon renewed its lease for 2,191 square feet of office space at Boyd Hall, located at 55 VilCom Circle in Chapel Hill. Arnold Siegmund of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

Alan L. Holton OB/GYN leased 3,063 square feet of office space at Sunset One, located at 3909 Sunset Ridge Road in Raleigh. Michael Vulpis of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction. Rhody Dillon of Dillon Commercial represented the tenant.

DataClarity Corporation renewed its lease for 5,205 square feet of office space at 7200 Falls of Neuse Road in Raleigh. Michael Vulpis of Grubb & Ellis|Thomas Linderman Graham represented the landlord in the transaction.

5 – 5 – 5

11/25/2008

Grubb & Ellis|Thomas Linderman Graham Announces Recent Transactions

Carolina Utility Customer Association renewed its lease for 1,407 square feet of office space at 1708 Trawick Road in Raleigh. Michael Vulpis of Grubb & Ellis|Thomas Linderman Graham represented the tenant in the transaction. Fred Dickens of Coldwell Banker Commercial Trademark Properties represented the landlord.

Sales

The City of Raleigh purchased a 45,964-square-foot office building located at 6716 Six Forks Road in Raleigh. Jake Jones of Grubb & Ellis|Thomas Linderman Graham represented the buyer in the transaction. Jim Allaire, Bob Van Wormer and Brian Carr of Colliers Pinkard represented the seller.

Skylak Investments, LLC purchased a 2,777-square-foot office condominium at 314 Cloister Court in Chapel Hill. Gary Hill of Grubb & Ellis|Thomas Linderman Graham represented the seller in the transaction. John Morris of Morris Commercial represented the buyer.

About Grubb & Ellis|Thomas Linderman Graham

Grubb & Ellis|Thomas Linderman Graham is a full-service commercial real estate company with offices in Raleigh, Chapel Hill and Durham, North Carolina. As locally owned and operated affiliate of Grubb & Ellis, the Company specializes in serving the Triangle region and areas east to the North Carolina Coast, providing market presence and exclusive coverage for Grubb & Ellis in these markets. For more information, visit the Company's Web Site at www.tlgcre.com.

About Grubb & Ellis

Grubb & Ellis Company (NYSE: GBE) is one of the largest and most respected commercial real estate services and investment companies. With more than 130 owned and affiliate offices worldwide, Grubb & Ellis offers property owners, corporate occupants and investors comprehensive integrated real estate solutions, including transaction, management, consulting and investment advisory services supported by proprietary market research and extensive local market expertise.

Grubb & Ellis and its subsidiaries are leading sponsors of real estate investment programs that provide individuals and institutions the opportunity to invest in a broad range of real estate investment vehicles, including tax-deferred 1031 tenant-in-common (TIC) exchanges; public non-traded real estate investment trusts (REITs) and real estate investment funds. As of June 30, 2008, more than \$3.6 billion in investor equity has been raised for these investment programs. The company and its subsidiaries currently manage a growing portfolio of more than 218 million square feet of real estate. In 2007, Grubb & Ellis was selected from among 15,000 vendors as Microsoft Corporation's Vendor of the Year. For more information regarding Grubb & Ellis Company, please visit www.grubb-ellis.com.

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