

FOR IMMEDIATE RELEASE

Contacts: Elizabeth Raiford, 919.420.1563
elizabeth.raiford@tlgcre.com

**GRUBB & ELLIS|THOMAS LINDERMAN GRAHAM
HONORED WITH SECOND-CONSECUTIVE FAST 50 AWARD**

RALEIGH, N.C. (Nov. 17, 2008) -- Grubb & Ellis|Thomas Linderman Graham, one of the Triangle's leading providers of integrated real estate services, was recognized as one of the fastest growing private companies in the Triangle at *Triangle Business Journal's* annual Fast 50 Awards ceremony on Nov. 6, 2008. It was the company's second-consecutive Fast 50 win. Held at the new Raleigh Convention Center, the awards gala honored companies for entrepreneurial excellence.

The rankings were determined by PricewaterhouseCoopers LLP, which evaluated locally headquartered private companies based on a formula that takes into account both dollar growth and percentage rate of growth over a three-year period. To be considered, companies were required to have had at least \$3 million in revenue in 2007.

Grubb & Ellis|Thomas Linderman Graham and the other 49 winning companies are profiled in an in-depth special Fast 50 Awards section in *Triangle Business Journal's* Nov. 7 edition.

About Grubb & Ellis|Thomas Linderman Graham:

Grubb & Ellis|Thomas Linderman Graham is a full-service commercial real estate company with offices in Raleigh, Chapel Hill and Durham, North Carolina. As locally owned and operated affiliate of Grubb & Ellis, the Company specializes in serving the Triangle region and areas east to the North Carolina Coast, providing market presence and exclusive coverage for Grubb & Ellis in these markets. For more information, visit www.tlgcre.com.

-- more --

2 – 2 – 2

11/17/08

Grubb & Ellis|Thomas Linderman Graham Honored with Fast 50 Award

About Grubb & Ellis

Grubb & Ellis Company (NYSE: GBE) is one of the largest and most respected commercial real estate services and investment companies. With more than 130 owned and affiliate offices worldwide, Grubb & Ellis offers property owners, corporate occupants and investors comprehensive integrated real estate solutions, including transaction, management, consulting and investment advisory services supported by proprietary market research and extensive local market expertise.

Grubb & Ellis and its subsidiaries are leading sponsors of real estate investment programs that provide individuals and institutions the opportunity to invest in a broad range of real estate investment vehicles, including tax-deferred 1031 tenant-in-common (TIC) exchanges; public non-traded real estate investment trusts (REITs) and real estate investment funds. As of September 30, 2008, more than \$3.8 billion in investor equity has been raised for these investment programs. The company and its subsidiaries currently manage a growing portfolio of more than 225 million square feet of real estate. In 2007, Grubb & Ellis was selected from among 15,000 vendors as Microsoft Corporation's Vendor of the Year. For more information regarding Grubb & Ellis Company, please visit www.grubb-ellis.com.

###