

FOR IMMEDIATE RELEASE

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**GRUBB & ELLIS|THOMAS LINDERMAN GRAHAM TRANSACTIONS
FOR THE MONTH OF JULY 2008**

LEASE TRANSACTIONS:

Transaction Type: Office Lease
Location: Colonnade II – 8510 Colonnade Center Drive, Raleigh
Landlord Representative: Jessica Brock – Spectrum Properties
Tenant: John Hancock Life Insurance
Tenant Representative: William Allen – Grubb & Ellis|Thomas Linderman Graham

Transaction Type: Office Lease Renewal
Location: PowerHouse Square – 127 N. Harrington St., Raleigh
Landlord Representative: William Allen - Grubb & Ellis|Thomas Linderman Graham
Tenant: Qwest Communications
Tenant Representative: N/A

Transaction Type: Office Lease
Location: Professional Building - 127 West Hargett St., Raleigh
Landlord Representative: David Stowe – Hunter & Associates
Tenant: National Digital Forensics Inc.
Tenant Representative: John La Rocca - Grubb & Ellis|Thomas Linderman Graham

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July 2008 Transactions

Transaction Type: Office Lease
Location: Carolina Place – 2626 Glenwood Ave., Raleigh
Landlord Representative: Claire Corsmeier - Grubb Properties
Tenant: The Chesson Company
Tenant Representative: John Linderman - Grubb & Ellis|Thomas Linderman Graham

Transaction Type: Office Lease Renewal
Location: One Crosspointe Plaza – 5505 Creedmoor Road, Raleigh
Landlord Representative: Lee Clyburn and Dave Mester - Grubb & Ellis|Thomas Linderman Graham
Tenant: Bayada Nurses
Tenant Representative: Janet Clayton - Grubb & Ellis|Thomas Linderman Graham

Transaction Type: Flex Lease
Location: Pope Industrial Park II – 1400-1416 Transport Drive, Raleigh
Landlord Representative: Duke Finley – Finley Commercial
Tenant: Meyer Decorative Surfaces
Tenant Representative: Bill Aucoin and Bryan Everett - Grubb & Ellis|Thomas Linderman Graham

Transaction Type: Office Lease
Location: 400 Regency Forest Drive, Cary
Landlord Representative: William Allen - Grubb & Ellis|Thomas Linderman Graham
Tenant: CLH Design, P.A.
Tenant Representative: Lee Clyburn and Dave Mester - Grubb & Ellis|Thomas Linderman Graham

Transaction Type: Office Lease Renewal
Location: 4000 Blue Ridge Road, Raleigh
Landlord Representative: Fred Dickens – Coldwell Banker Commercial Trademark Properties
Tenant: Sauber, Smith-Bailey and Launer
Tenant Representative: Janet Clayton - Grubb & Ellis|Thomas Linderman Graham

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July 2008 Transactions

Transaction Type: Office Sublease
Location: 510 Glenwood Ave., Raleigh
Landlord Representative: William Allen - Grubb & Ellis|Thomas Linderman Graham
Tenant: Zaytoun, Miller & Creech, P.A.
Tenant Representative: Gray Creech – NAI Carolantic Realty

Transaction Type: Office Lease Renewal
Location: WestChase One – 4020 WestChase Blvd., Raleigh
Landlord Representative: William Allen - Grubb & Ellis|Thomas Linderman Graham
Tenant: PST Services
Tenant Representative: Adam Loges – CB Richard Ellis

Transaction Type: Industrial Lease
Location: Belmont Commerce Park – 3551 N. Wesleyan Blvd., Rocky Mount
Landlord Representative: N/A
Tenant: Amazing Power Sport International
Tenant Representative: Bryan Everett and Stuart Presnell - Grubb & Ellis|Thomas Linderman Graham

Transaction Type: Office Lease Renewal and Expansion
Location: Crabtree Center – 4600 Marriott Drive, Raleigh
Landlord Representative: Janet Clayton - Grubb & Ellis|Thomas Linderman Graham
Tenant: Belcan Engineering Group Inc.
Tenant Representative: Lee Clyburn - Grubb & Ellis|Thomas Linderman Graham

Transaction Type: Industrial Lease
Location: Chapel Hill Industrial Park – 7401 Rex Road, Chapel Hill
Landlord Representative: Chester Allen and Churchill Bunn - Grubb & Ellis|Thomas Linderman Graham
Tenant: University of North Carolina
Tenant Representative: N/A

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July 2008 Transactions

Transaction Type: Industrial Lease
Location: Chapel Hill Industrial Park – 7401 Rex Road, Chapel Hill
Landlord Representative: Churchill Bunn - Grubb & Ellis|Thomas Linderman Graham
Tenant: Sitzer & Spuria Studios Inc.
Tenant Representative: Rich Gernand - Grubb & Ellis|Thomas Linderman Graham

Transaction Type: Office Lease
Location: 200 S. Elliot Road, Chapel Hill
Landlord Representative: Rich Gernand - Grubb & Ellis|Thomas Linderman Graham
Tenant: All Saints Church
Tenant Representative: N/A

Transaction Type: Retail Lease
Location: Glenwood Square – 1200 Raleigh Road, Chapel Hill
Landlord Representative: Rich Gernand - Grubb & Ellis|Thomas Linderman Graham
Tenant: State Farm Insurance
Tenant Representative: Tucker Shade – Tri Properties

Transaction Type: Retail Lease Extension
Location: University Square – 133 W. Franklin St., Chapel Hill
Landlord Representative: Rich Gernand - Grubb & Ellis|Thomas Linderman Graham
Tenant: Ken's Quickie Mart
Tenant Representative: N/A

Transaction Type: Office Lease
Location: 1709 Legion Road, Chapel Hill
Landlord Representative: Rich Gernand - Grubb & Ellis|Thomas Linderman Graham
Tenant: Elysee Collection
Tenant Representative: N/A

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July 2008 Transactions

Transaction Type: Office Lease Renewal
Location: 1709 Legion Road, Chapel Hill
Landlord Representative: Rich Gernand - Grubb & Ellis|Thomas Linderman Graham
Tenant: Client Opinions Inc.
Tenant Representative: N/A

Transaction Type: Office Lease Renewal
Location: 1709 Legion Road, Chapel Hill
Landlord Representative: Rich Gernand - Grubb & Ellis|Thomas Linderman Graham
Tenant: Eric Hinson, P.A.
Tenant Representative: N/A

Transaction Type: Office Lease Renewal
Location: The Whetstone Building – 501 Willard St., Durham
Landlord Representative: Arnold Siegmund – Grubb & Ellis|Thomas Linderman Graham
Tenant: Durham County
Tenant Representative: N/A

Transaction Type: Office Lease
Location: South Bank Building – 400 W. Main St., Durham
Landlord Representative: Arnold Siegmund – Grubb & Ellis|Thomas Linderman Graham
Tenant: Durham Technical Community College
Tenant Representative: Laura Kiley - Kiley & Associates, LLC

Transaction Type: Office Lease
Location: SouthCourt – 3211 Shannon Road, Durham
Landlord Representative: Arnold Siegmund – Grubb & Ellis|Thomas Linderman Graham
Tenant: Carol O'Brien Associates
Tenant Representative: Mark Micol - Pickett & Sprouse

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July 2008 Transactions

Transaction Type: Office Lease
Location: McClamroch Hall – 88 VilCom Circle, Durham
Landlord Representative: Arnold Siegmund – Grubb & Ellis|Thomas Linderman Graham
Tenant: North Carolina Children’s Promise
Tenant Representative: Laura Kiley - Kiley & Associates, LLC

Transaction Type: Medical Office Lease
Location: Cary Medical Plaza II - 300 Keisler Drive, Cary
Landlord Representative: N/A
Tenant: Wake Plastic Surgery
Tenant Representative: Janet Clayton – Grubb & Ellis|Thomas Linderman Graham

Transaction Type: Office Lease Renewal
Location: Europa Center - 100 Europa Drive, Chapel Hill
Landlord Representative: Rich Gernand - Grubb & Ellis|Thomas Linderman Graham
Tenant: Lantibio Inc.
Tenant Representative: N/A

Transaction Type: Office Lease Expansion
Location: Europa Center – 100 Europa Drive, Chapel Hill
Landlord Representative: Rich Gernand - Grubb & Ellis|Thomas Linderman Graham
Tenant: Renaissance Computing Institute
Tenant Representative: N/A

Transaction Type: Office Lease Renewal
Location: Estes Office Park – 104 S. Estes Drive, Chapel Hill
Landlord Representative: Rich Gernand - Grubb & Ellis|Thomas Linderman Graham
Tenant: Marta Brown Magaw
Tenant Representative: N/A

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July 2008 Transactions

Transaction Type: Office Lease Renewal
Location: Estes Office Park - 104 S. Estes Drive, Chapel Hill
Landlord Representative: Rich Gernand - Grubb & Ellis|Thomas Linderman Graham
Tenant: Damali Alston
Tenant Representative: N/A

Transaction Type: Office Lease Renewal
Location: Estes Office Park - 104 S. Estes Drive, Chapel Hill
Landlord Representative: Rich Gernand - Grubb & Ellis|Thomas Linderman Graham
Tenant: Jodie Lee, LMBT
Tenant Representative: N/A

Transaction Type: Office Lease
Location: Sycamore Building – 4601 Creekstone Drive, Durham
Landlord Representative: Tom Fritsch – Highwoods Properties Inc.
Tenant: The Budd Group
Tenant Representative: John La Rocca – Grubb & Ellis|Thomas Linderman Graham

Transaction Type: Office Lease
Location: Erwin Square Plaza – 2200 W. Main St., Durham
Landlord Representative: Arnold Siegmund – Grubb & Ellis|Thomas Linderman Graham
Tenant: Duke University Health Systems Inc.
Tenant Representative: John Stubbs – Jones Lang LaSalle

Transaction Type: Office Lease
Location: Franklin Park – 1516 E. Franklin St., Chapel Hill
Landlord Representative: Arnold Siegmund – Grubb & Ellis|Thomas Linderman Graham
Tenant: Centro
Tenant Representative: N/A

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July 2008 Transactions

Transaction Type: Office Lease Renewal
Location: Erwin Square Plaza – 2200 W. Main St., Durham
Landlord Representative: Arnold Siegmund – Grubb & Ellis|Thomas Linderman Graham
Tenant: Duke University Health Systems Inc.
Tenant Representative: John Stubbs – Jones Lang LaSalle

Transaction Type: Office Lease
Location: South Bank Building – 400 W. Main St., Durham
Landlord Representative: Arnold Siegmund – Grubb & Ellis|Thomas Linderman Graham
Tenant: Achievement Academy
Tenant Representative: Laura Kiley - Kiley & Associates, LLC

Transaction Type: Medical Office Lease
Location: 101 S.W. Cary Parkway, Cary
Landlord Representative: Michael Vulpis - Grubb & Ellis|Thomas Linderman Graham
Tenant: Michael K. Bielinski, DDS
Tenant Representative: N/A

SALE TRANSACTIONS:

Transaction Type: Land Sale - .447 acre
Location: 311 Chadron Road, Durham
Seller: Baxter Bailey, Jr.
Seller Representative: Khalil Hanifa and Levell Exum – Lestep Inc.
Buyer: SouthPoint Land, LLC
Buyer Representative: John Linderman and Bill Aucoin - Grubb & Ellis|Thomas Linderman Graham

Transaction Type: Retail Building Sale
Location: 928 W. Chatham St., Cary
Seller: Raleigh Properties & Realty Inc.
Seller Representative: Bill Aucoin - Grubb & Ellis|Thomas Linderman Graham
Buyer: SOLA Holdings
Buyer Representative: Doug Cleary – Coldwell Banker Ward & Misenheimer

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July 2008 Transactions

Transaction Type: Office Condo Sale
Location: 570 New Waverly Place, Cary
Seller: David and Velvet Rattelade
Seller Representative: David Emmett - Grubb & Ellis|Thomas Linderman Graham
Buyer: Zeke Bridges – Bridges Properties, LLC
Buyer Representative: Chad Poprocki – Action Realty

Transaction Type: Industrial Sale
Location: 15000 Weston Parkway, Cary
Seller: Weston Kahn, LLC
Seller Representative: John La Rocca and Bryan Everett - Grubb & Ellis|Thomas Linderman Graham
Buyer: Evans Street Four, LLC
Buyer Representative: David Peebles – Capitol Properties, LLC

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