

FOR IMMEDIATE RELEASE

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John La Rocca Elected as Accredited Land Consultant Member of the REALTORS® Land Institute

RALEIGH, N.C. (July 23, 2008) -- Grubb & Ellis|Thomas Linderman Graham, one of the Triangle's leading providers of integrated real estate services, announced today that John La Rocca, SIOR, Senior Vice President, has been elected as an Accredited Land Consultant member of the REALTORS® Land Institute.

La Rocca joins an elite group of land specialists who have attained an expert level of knowledge and experience. Recognized throughout North America as the pinnacle of achievement for land real estate specialists, the ALC designation is awarded to RLI members who meet rigorous requirements.

La Rocca leads Grubb & Ellis|Thomas Linderman Graham's land team and handles all aspects of tenant/buyer and owner/seller representation. He is a principal in the company and a member of its Board of Advisers. La Rocca joined Grubb & Ellis|Thomas Linderman Graham in 1997 and has more than 13 years of commercial real estate experience. He is a member of the Society of Industrial and Office REALTORS®.

The REALTORS® Land Institute is an affiliate of the 1,000,000+ member National Association of REALTORS®. It is the only branch of the REALTOR® family of organizations focused on land brokerage transactions within five specialized types: (1) farms and ranches; (2) undeveloped tracts of land; (3) transitional and development land; (4) subdivision and wholesaling of lots; and (5) site selection and assemblage of land parcels. The Institute was organized in 1944 and

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has been dedicated ever since to improving the professional competence of its members in land brokerage, management and development.

For more information about the Institute, a directory of members, and its courses visit www.RLILand.com.

About Grubb & Ellis|Thomas Linderman Graham

Grubb & Ellis|Thomas Linderman Graham is a full-service commercial real estate company with offices in Raleigh, Chapel Hill and Durham, North Carolina. As locally owned and operated affiliate of Grubb & Ellis, the Company specializes in serving the Triangle region and areas east to the North Carolina Coast, providing market presence and exclusive coverage for Grubb & Ellis in these markets. For more information, visit the Company's Web Site at www.TLGCRE.com.

About Grubb & Ellis Company

Grubb & Ellis Company (NYSE: GBE) is one of the largest and most respected commercial real estate services and investment companies. With more than 130 owned and affiliate offices worldwide, Grubb & Ellis offers property owners, corporate occupants and investors comprehensive integrated real estate solutions, including transaction, management, consulting and investment advisory services supported by proprietary market research and extensive local market expertise.

Grubb & Ellis and its subsidiaries are leading sponsors of real estate investment programs that provide individuals and institutions the opportunity to invest in a broad range of real estate investment vehicles, including tax-deferred 1031 tenant-in-common (TIC) exchanges; public non-traded real estate investment trusts (REITs) and real estate investment funds. As of March 31, 2008, more than \$3.4 billion in investor equity has been raised for these investment programs. The company and its subsidiaries currently manage a growing portfolio of more than 218 million square feet of real estate. In 2007, Grubb & Ellis was selected from among 15,000 vendors as Microsoft Corporation's Vendor of the Year. For more information regarding Grubb & Ellis Company, please visit www.grubb-ellis.com.

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