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Grubb & Ellis|Thomas Linderman Graham Facilitates Leasing of 12,862 SF at Arena Centre

RALEIGH, N.C. (April 9, 2008) -- Grubb & Ellis|Thomas Linderman Graham, one of the Triangle's leading providers of integrated real estate services, announced today that Kuehne + Nagel has leased 12,862 square feet of office space at Arena Centre, located at 1511 Sunday Drive in Raleigh. The company will take occupancy in July 2008.

Michael Vulpis of Grubb & Ellis|Thomas Linderman Graham represented the Landlord, MMIC-TL Inc. Partners LLC, in the transaction. John Daly of CB Richard Ellis represented the tenant in the transaction.

About Grubb & Ellis|Thomas Linderman Graham:

Grubb & Ellis|Thomas Linderman Graham is a full-service commercial real estate company with offices in Raleigh, Chapel Hill and Durham, North Carolina. As locally owned and operated affiliate of Grubb & Ellis, the Company specializes in serving the Triangle region and areas east to the North Carolina Coast, providing market presence and exclusive coverage for Grubb & Ellis in these markets. For more information, visit the Company's Web Site at www.TLGCRE.com.

About Grubb & Ellis Company

Grubb & Ellis Company (NYSE: GBE) is one of the largest and most respected commercial real estate services companies. With more than 130 owned and affiliate offices worldwide, Grubb & Ellis offers property owners, corporate occupants and investors comprehensive integrated real estate solutions, including transaction, management, consulting and investment advisory services supported by proprietary market research and extensive local market expertise.

Grubb & Ellis and its subsidiaries are leading sponsors of real estate investment programs that provide individuals and institutions the opportunity to invest in a broad range of real estate investment vehicles, including tax-deferred 1031 tenant-in-common (TIC) exchanges, public non-traded real estate investment trusts (REITs) and real estate investment funds. As of September 30, 2007, nearly \$3 billion in investor equity has been raised for these investment programs. The company and its subsidiaries currently manage a growing portfolio of more than 214 million square feet of real estate. In 2007, Grubb & Ellis was selected from among 15,000 vendors as Microsoft Corporation's Vendor of the Year. For more information regarding Grubb & Ellis Company, please visit www.grubb-ellis.com.

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