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### **John Linderman Named President, Chief Operating Officer of Grubb & Ellis|Thomas Linderman Graham**

*Rex Thomas will Continue to Serve as Chairman and Chief Executive Officer*

RALEIGH, N.C. (Jan. 9, 2008) -- Grubb & Ellis|Thomas Linderman Graham, one of the Triangle's leading providers of integrated real estate services, announced today that John B. Linderman, Jr., SIOR, has been named President and Chief Operating Officer of the Company. J. Rex Thomas, CPM, SIOR, has served in this capacity since 2000 and will continue as Chairman and Chief Executive Officer.

“John and I have always functioned as Co-CEO’s, and this change reflects John’s key leadership role in the company,” said Thomas. “I thought it was time for a younger guy to be seen in the proper light. This is a part of our company’s long-term succession strategy. I assure you I am not retiring.”

Linderman said, “It is an honor and a privilege to work with so many smart and dedicated people on a daily basis. Partnering with Rex has been the smartest business decision I have ever made.”

According to Thomas, “John was at Capital Associates while I was at Highwoods, and we competed against each other for a decade. Shortly after leaving our respective firms, we decided it was time to join forces to create the best third-party services firm in the Triangle.”

Today, eight years later, Grubb & Ellis|Thomas Linderman Graham has 65 professionals, manages approximately 3.5 million square feet and has offices in Raleigh, Durham and Chapel Hill. In November 2007, the firm was named by *Triangle Business Journal* as one of the 50 fastest growing private companies in the Triangle.

“Needless to say, we have come a long way,” said Thomas. “John’s long-term goal will be to lead our company into the next decade.”

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## **John Linderman Named President, COO of Grubb & Ellis|Thomas Linderman Graham**

Grubb & Ellis|Thomas Linderman Graham grew out of Highwoods when Thomas purchased the company's third-party services division 1997, operating as Thomas Commercial Inc. In 2000 Thomas Commercial merged with Linderman's firm, Grubb & Ellis|Vector, creating Grubb & Ellis|Thomas Linderman. A merger with Graham Associates in 2005 led to the formation of Grubb & Ellis|Thomas Linderman Graham.

### **Grubb & Ellis|Thomas Linderman Graham:**

Grubb & Ellis|Thomas Linderman Graham is a full-service commercial real estate company with offices in Raleigh, Durham and Chapel Hill, North Carolina. As locally owned and operated affiliate of Grubb & Ellis, the Company specializes in serving the Triangle region and areas east to the North Carolina Coast, providing market presence and exclusive coverage for Grubb & Ellis in these markets. In November 2007, the firm was named one of the 50 fastest growing private companies in the Triangle by *Triangle Business Journal*. For more information, visit the Company's Web Site at [www.tlgcre.com](http://www.tlgcre.com).

### **Grubb & Ellis Company**

Grubb & Ellis Company (NYSE: GBE) is one of the largest and most respected commercial real estate services companies. With more than 130 owned and affiliate offices worldwide, Grubb & Ellis offers property owners, corporate occupants and investors comprehensive integrated real estate solutions, including transaction, management, consulting and investment advisory services supported by proprietary market research and extensive local market expertise.

Grubb & Ellis and its subsidiaries are leading sponsors of real estate investment programs that provide individuals and institutions the opportunity to invest in a broad range of real estate investment vehicles, including tax-deferred 1031 tenant-in-common (TIC) exchanges, public non-traded real estate investment trusts (REITs) and real estate investment funds. As of September 30, 2007, nearly \$3 billion in investor equity has been raised for these investment programs. The company and its subsidiaries currently manage a growing portfolio of more than 214 million square feet of real estate. In 2007, Grubb & Ellis was selected from among 15,000 vendors as Microsoft Corporation's Vendor of the Year. For more information regarding Grubb & Ellis Company, please visit [www.grubb-ellis.com](http://www.grubb-ellis.com).

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