

**FOR IMMEDIATE RELEASE**

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### **Red Prairie Leases 20,299 SF at 400 Regency**

RALEIGH, N.C. (May 2, 2008) -- Grubb & Ellis|Thomas Linderman Graham, one of the Triangle's leading providers of integrated real estate services, announced today that RedPrairie has leased 20,299 square feet of office space at 400 Regency Forest Drive in Cary. The company will take occupancy in October 2008.

William Allen of Grubb & Ellis|Thomas Linderman Graham represented the landlord, Crown-Raleigh II, LLC, in the transaction. Andrew Rosenberg of Newmark Knight Frank represented the tenant.

RedPrairie is a world leading consumer driven optimization company. Built on an advanced Service Oriented Architecture (SOA) developed over the past 15 years, the RedPrairie integrated E2e™ solutions offer on-demand capabilities to over 32,000 sites worldwide for many of the world's largest companies.

**About Grubb & Ellis|Thomas Linderman Graham:**

Grubb & Ellis|Thomas Linderman Graham is a full-service commercial real estate company with offices in Raleigh, Chapel Hill and Durham, North Carolina. As locally owned and operated affiliate of Grubb & Ellis, the Company specializes in serving the Triangle region and areas east to the North Carolina Coast, providing market presence and exclusive coverage for Grubb & Ellis in these markets. For more information, visit the Company's Web Site at [www.TLGCRE.com](http://www.TLGCRE.com).

**About Grubb & Ellis Company**

Grubb & Ellis Company (NYSE: GBE) is one of the largest and most respected commercial real estate services companies. With more than 130 owned and affiliate offices worldwide, Grubb & Ellis offers property owners, corporate occupants and investors comprehensive integrated real estate solutions, including transaction, management, consulting and investment advisory services supported by proprietary market research and extensive local market expertise.

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2 – 2 – 2

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Grubb & Ellis and its subsidiaries are leading sponsors of real estate investment programs that provide individuals and institutions the opportunity to invest in a broad range of real estate investment vehicles, including tax-deferred 1031 tenant-in-common (TIC) exchanges, public non-traded real estate investment trusts (REITs) and real estate investment funds. As of September 30, 2007, nearly \$3 billion in investor equity has been raised for these investment programs. The company and its subsidiaries currently manage a growing portfolio of more than 214 million square feet of real estate. In 2007, Grubb & Ellis was selected from among 15,000 vendors as Microsoft Corporation's Vendor of the Year. For more information regarding Grubb & Ellis Company, please visit [www.grubb-ellis.com](http://www.grubb-ellis.com).

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